

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
(CENTRAL BOARD OF DIRECT TAXES)

**NOTIFICATION**

New Delhi, the 7th August, 2024

**(INCOME-TAX)**

**S.O. 3202(E).**— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Karnataka State Natural Disaster Monitoring Centre' (PAN:AAATD2434P), a body constituted by the State Government of Karnataka, in respect of the following specified income arising to that body, namely:-

- (a) Grant –in-aid received from State Govt. and Govt. of India,
- (b) Income received from data sharing activities, and
- (c) Interest on bank deposits

2. This notification shall be effective subject to the conditions that Karnataka State Natural Disaster Monitoring Centre -

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for the assessment years 2021-2022, 2022-2023 and 2023-2024 relevant for the financial years 2020-2021, 2021-2022 and 2022-2023 and shall be applicable for the assessment years 2024-2025 and 2025-2026 relevant for the financial years 2023-2024 and 2024-2025 respectively.

[Notification No. 98/2024/F.No.300196/9/2020-ITA-I]

VIKAS SINGH , Director (ITA-I)

**Explanatory Memorandum**

It is certified that no person is being adversely affected by giving retrospective effect to this notification.