#### MINISTRY OF FINANCE

### (Department of Revenue)

#### (CENTRAL BOARD OF DIRECT TAXES)

## **NOTIFICATION**

New Delhi, the 3rd January, 2025

- **S.O. 48(E)**.—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'The Commissioners for the Rabindra Setu, Kolkata' (PAN AABTT2734P), a body established under the Howrah Bridge (Amendment) Act, 1965 (West Bengal Act XII of 1965), in respect of the following specified income arising to that body, namely:
  - (a) Proceeds from Taxes of Municipalities / Municipal Corporation and Railways;
  - (b) Miscellaneous income like Rental and Maintenance charge, income for laying optical fibre cable, way leave rent, Damage cost recoverable; and
  - (c) Interest earned on bank deposits.
- 2. This notification shall be effective subject to the conditions that 'The Commissioners for the Rabindra Setu, Kolkata':-
  - (a) shall not engage in any commercial activity;
  - (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
  - (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.
- 3. This notification shall be deemed to have been applied for assessment years 2019-2020 to 2023-2024 relevant for the financial years 2018-2019 to 2022-2023 respectively.

[Notification No. 4 /2025 F. No. 196/1/2023-ITA-I]

ASHWANI KUMAR, Under Secy.

# **Explanatory Memorandum**

It is certified that no person is being adversely affected by giving retrospective effect to this notification.