

**MINISTRY OF FINANCE****(Department of Revenue)****NOTIFICATION**

New Delhi, the 18th December, 2024

**INCOME-TAX**

**S.O. 5476(E).**—In exercise of the powers conferred by sub-section (1F) of section 197A of the Income-tax Act, 1961 (43 of 1961) (hereafter in this notification referred to as the said Act), the Central Government hereby notifies that no deduction of income-tax shall be made under Chapter XVII of the said Act on any payment received by the Credit Guarantee Fund Trust for Micro and Small Enterprises as referred to in clause (46B) of section 10 of the said Act.

2. This notification shall come into force on the date of its publication in the Official Gazette.

[No. 128/2024/F.No. 275/77/2024-IT(B)]

RUBAL SINGH, Dy. Secy.