MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 14th January, 2025

S.O. 244(E).—In exercise of the powers conferred by clause (ii) of sub-section (1) of section 35 of the Incometax Act, 1961 (43 of 1961) read with Rules 5C and 5D of the Incometax Rules, 1962, the Central Government hereby approves **Central Power Research Institute (CPRI) (PAN: AAAAC0268P), Bengaluru** under the category of **'Research Association'** for **'Scientific Research'** for the purposes of clause (ii) of sub-section (1) of section 35 of the Incometax Act, 1961 read with rules 5C and 5D of the Incometax Rules, 1962.

2. This Notification shall apply with effect from the date of publication in the Official Gazette (i.e. from the Previous Year 2024-25) and accordingly shall be applicable for Assessment Years 2025-2026 to 2029-2030.

[Notification No. 07/2025/F. No. 203/20/2024/ITA-II]

CASTRO JAYAPRAKASH T., Under Secy.

Explanatory Memorandum: It is certified that no person is being adversely affected by granting retrospective effect to this notification.